

Schools' Construction Fund

Fund 423

	2006/07 Actual	2007/08 Current	2007/08 Requested	2008/09 Approved	Percent Change
Revenues					
Miscellaneous	\$399,720	\$0	\$0	\$0	0%
COPs Financing	0	34,551,000	7,050,000	6,875,000	-80%
Proceeds - Installment Purchase	0	0	0	0	0%
From General Fund	0	199,000	0	0	0%
From Schools' Capital Projects	0	0	0	0	0%
Fund Balance	10,124,691	97,487	79,257	79,257	-19%
Total	\$10,524,411	\$34,847,487	\$7,129,257	\$6,954,257	-80%
Expenses					
Bandys High School	\$0	\$5,200,000	\$0	\$0	0%
Bunker Hill High School	0	4,700,000	0	0	0%
Catawba Elementary Construction	6,924,371	0	0	0	0%
CVCC Paving	0	225,000	0	0	0%
CVCC Roofing	0	910,000	0	0	0%
CVCC Student Ctr, Bookstore, Student Svcs	0	2,500,000	0	0	0%
Fred T. Foard High	0	0	3,300,000	3,300,000	0%
Future Debt Service	0	199,000	0	0	0%
Hickory High - Phase 1	0	3,940,000	0	0	0%
Maiden High	2,512,457	0	0	0	0%
Multi-Use Driver Training Facility	0	1,500,000	0	0	0%
New Middle School	22,320	0	0	0	0%
Newton-Conover High Renovations	0	2,863,000	0	0	0%
Snow Creek Elementary	0	12,713,000	0	0	0%
St. Stephens High Renovations	0	0	550,000	550,000	0%
To General Fund - Debt Service	803,747	97,487	79,257	79,257	-19%
To Schools' Capital Fund	142,000	0	0	0	0%
Tuttle Renovations	119,516	0	0	0	0%
Webb Murray Elementary	0	0	3,200,000	3,025,000	0%
Total	\$10,524,411	\$34,847,487	\$7,129,257	\$6,954,257	-80%

Budget Highlights

The three Catawba County School projects included for 2008/09 continue the four year school construction cycle that began in 2007/08. These projects will be funded through a debt financing method called Certificates of Participation. The debt service payments for these projects are included in the Debt Service cost center in General Government.